Short-Term Rental Agreement

Landlord: Sun Planet Co. Ltd

Tenant:

Property Address: 15, Abudu Street, Abule Oja, Yaba, Lagos

Term of Lease: This agreement is valid for a short-term tenancy commencing on 25th of March 2024 and ending on 25th of June, 2024.

Rent: The tenant agrees to pay rent of Three hundred naira per month for the duration of the tenancy. Rent payments are due on the 25th of every month .

Deposit: The tenant has paid a security deposit of Fifty Thousand Naira[#50,000] to cover any damages to the property during the tenancy term. The deposit will be refunded within 3 days of the end of the lease where there is no damages

Utilities and Services: The landlord agrees to provide the following utilities and services as part of the rental agreement: 24hrs water supply,internet, solar inverter, cleaning of the surrounding,waste disposal.

Gate Time: Gate opens by 5am and closes by 12am

Generator time: 9pm to 12am where there is no electricity supply

Maintenance and Repairs: The landlord will be responsible for maintaining the property in good condition, including repairs to appliances, plumbing, and electrical systems, except for damages caused by the tenant's negligence or misuse.

Use of Property: The tenant agrees to use the property solely for residential purposes and will not sublet or assign the tenancy without the landlord's written consent.

Default and Eviction: In the event of non-payment of rent or violation of any terms of this agreement, the landlord reserves the right to evict the tenant summarily, without notice or recourse to legal action.

Termination: Either party may terminate this agreement with one days' written notice to the other party.

Grounds for termination : Smoking, use of Hard drugs, loud music, fighting and violent behavior of any sort will be ground for termination without refund

Governing Law: This agreement shall be governed by the Tenancy law of Lagos State.

Signatures: Both parties acknowledge that they have read and understood the terms of this agreement and agree to abide by them.

Landlord's Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tenant's Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: